

TITLE XVII 2008 OMNIBUS REPORT LANGUAGE

The amended bill restates loan guarantee authority as provided in the Energy Policy Act of 2005, and makes this authority available until September 30, 2009. The Department is directed to make no authority available in excess of \$38,500,000,000, to be allocated as follows: \$18,500,000,000 of loan guarantees are for nuclear power facilities; \$6,000,000,000 of loan guarantees are for coal-based power generation and industrial gasification activities at retrofitted and new facilities that incorporate carbon capture and sequestration or other beneficial uses of carbon; \$2,000,000,000 of loan guarantees are for advanced coal gasification; \$10,000,000,000 of loan guarantees are for renewable and/or energy efficient systems and manufacturing, and distributed energy generation, transmission and distribution; and \$2,000,000,000 of loan guarantees are for advanced nuclear facilities for the “front-end” of the nuclear fuel cycle.

Prior to the issuance of a loan guarantee solicitation, the Department of Energy is directed to submit a loan guarantee implementation plan within 45 days of a solicitation, defining the award levels and eligible technologies, to the Committees on Appropriations for approval. No funds can be made available for the execution of a loan guarantee solicitation until a plan is submitted and approved. Should the plan change after approval by the committees, it must be submitted again for approval by the Committees. Funding under this heading in the amended bill includes \$5,500,000 for administrative expenses for the loan guarantee office, instead of \$2,390,000 as proposed by the House, and \$8,390,000 as proposed by the Senate. The amended bill includes a provision that enables the Department to credit loan guarantee fees as offsetting collections.